FINANCIAL REPORT

1986

CORPORATION OF THE

CITY OF BARRIE

ONTARIO

CORPORATION OF THE CITY OF BARRIE

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

CORPORATION OF THE CITY OF BARRIE

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FINANCIAL INFORMATION RETURN

CITY OF BARRIE

SIX-YEAR FINANCIAL REVIEW
(Not subject to audit)

(All dollar amounts are in thousands of dollars, except per capita figures.)

	1986			1985			1984		1983		1982	1981
1. Population at the end of the year.												
	47,409			47,409			44,111		44,111		44,111	38,011
2. Area in acres at the end of the year.	19,500			19,500			16,005		16,005		16,005	7,382.2
3. Employees - continuous full-time	396			370			362		344		305	276
4. Number of households	17,877			17,421			17,031		16,485		16,077	13,972
5. Assessment												
Taxable assessment upon which the year's rates of taxation were set												
Residential and farm	$345,057			$332,904			$329,940		$318,444		$311,516	$293,136
Commercial and industrial	122,943			121,973			112,091		114,491		112,671	107,371
Business	56,848			56,716			52,440		53,621		52,813	50,371
Total	$524,848			$511,593			$494,471		$486,556		$477,000	$450,878
Per capita	$ 11,071			$ 10,792			$ 11,209		$ 11,030		$ 10,814	$ 11,862
Commercial and industrial, and business as a percentage of taxable assessment	34.26%			34.93%			33.27%		34.55%		34.69%	35.00%
Exempt assessment	$ 69,513			$ 65,776			$ 65,558		$ 59,360		$ 58,737	$ 64,195
Provincial equalization factor	34.52			35.86			38.29		40.83		47.50	100
	Former City	Annexed Areas Innisfil	Vespra	Former City	Annexed Areas Innisfil	Vespra	Former City	Annexed Innisfil Area	Former City	Annexed Innisfil Area	Former City	Annexed Innisfil Area	
6. Rate of taxation													
Residential and farm mill rate													
for general municipal purposes	27.60	264.91	155.74	26.25	223.81	148.23	24.25	192.85	22.82	168.87	21.02	145.55	19.52
for school board purposes	31.33	300.65	185.20	29.47	251.33	174.02	27.05	215.10	24.10	178.29	22.11	153.09	19.65
Total	58.93	565.56	340.94	55.72	475.14	322.25	51.30	407.95	46.92	347.16	43.13	298.64	39.17
Commercial and industrial mill rate													
for general municipal purposes	32.48	311.64	191.99	30.88	263.31	182.32	28.53	226.88	26.85	198.67	24.73	171.24	22.96
for school board purposes	36.86	353.69	217.89	34.67	295.67	204.73	31.82	253.06	28.35	209.76	26.00	180.08	23.12
Total	69.34	665.33	409.88	65.55	558.98	387.05	60.35	479.94	55.20	408.43	50.73	351.32	46.08
7. Revenue for general municipal services													
Taxation	$ 18,320			$ 16,611			$ 14,234		$ 13,106		$ 13,280	$ 11,255	
Payments in lieu of taxes	827			787			752		690		536	498	
Ontario grants	6,232			6,263			5,042		4,832		4,120	2,799	
Other grants	32			32			32		24		15		
User charges and other	7,828			7,159			6,471		5,216		4,433	4,061	
Total	$ 33,239			$ 30,852			$ 26,531		$ 23,868		$ 22,384	$ 18,613	
8. Tax arrears													
- per capita	$ 47.88			$ 50.53			$ 57.21		$ 63.39		$ 65.16	$ 56.75	
- percentage of current levy	5.69%			6.81%			8.45%		10.39%		11.97%	10.20%	
9. Expenditure - general municipal including appropriation	$ 33,936			$ 31,420			$ 26,214		$ 23,408		$ 22,687	$ 18,721	
10. Transfers to the region or county	Nil			Nil			Nil		Nil		Nil	Nil	
11. Transfers to the school boards	$ 20,774			$ 18,579			$ 15,787		$ 13,799		$ 12,286	$ 10,041	
12. Net long-term liabilities													
General municipal activities	$ 3,674			$ 4,219			$ 4,779		$ 5,343		$ 5,865	$ 6,368	
- per capita	78			89			108		121		133	168	
- percentage of taxable assessment	0.70%			0.82%			0.97%		1.1%		1.2%	1.4%	
Municipal enterprises	$ 398			$ 520			$ 633		$ 738		$ 848	$ 950	
13. Charges for net long-term liabilities													
General municipal activities	$ 909			$ 1,053			$ 1,121		$ 1,035		$ 1,042	$ 1,065	
- per capita	19.17			22.21			25.41		23.46		23.62	28	
- as a mill rate	1.73			2.06			2.27		2.12		2.18	2.36	
14. Capital financing during the year													
Contributions from own funds	$ 3,372			$ 7,351			$ 7,988		$ 2,732		$ 6,677	$ 3,500	
Ontario grants	6,583			11,516			5,139		2,653		1,787	973	
Other	3,531			1,365			618		1,468		315	523	
Total	$ 13,486			$ 20,032			$ 13,745		$ 6,853		$ 8,779	$ 4,996	
15. Capital expenditure during the year	$ 13,733			$ 22,502			$ 13,115		$ 8,082		$ 11,387	$ 5,012	
16. Accumulated net revenue at end of the year	$ 375			$ 289			$ 857		$ 539		$ 57	$ 315	
17. Reserves and reserve funds	$ 14,484			$ 9,410			$ 9,370		$ 12,282		$ 11,604	$ 12,857	

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Barrie:

We have examined the consolidated balance sheet of the Corporation of the City of Barrie as at December 31, 1986 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Barrie as at December 31, 1986 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

June 22, 1987.

A. F. MacLaren & Co.
Chartered Accountants.

CORPORATION OF THE CITY OF BARRIE

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
UNRESTRICTED		
Cash and deposit receipts	$ 9,874,843	$ 2,293,897
Taxes receivable	2,218,614	2,395,668
User charges receivable	915,974	332,734
Accounts receivable	1,408,661	3,238,017
Other current assets	68,967	72,302
Long-term receivables	1,191	2,274
	14,488,250	8,334,892
RESTRICTED		
Cash		50,647
Receivable from unrestricted funds	7,308,433	4,766,410
	7,308,433	4,817,057
CAPITAL OUTLAY FINANCED BY LONG-TERM LIABILITIES AND TO BE RECOVERED IN FUTURE YEARS (note 6)	3,674,550	4,219,234
	$25,471,233	$17,371,183
L I A B I L I T I E S		
CURRENT		
Accounts payable and accrued liabilities	$ 6,430,419	$ 5,287,929
Payable to restricted funds	7,308,433	4,766,410
Other current liabilities	406,258	358,136
	14,145,110	10,412,475
NET LONG-TERM LIABILITIES (note 6)	3,674,550	4,219,234
F U N D B A L A N C E S		
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset taxation or user charges (note 7)	374,512	289,458
Capital operations not yet permanently financed (note 7)	(7,207,320)	(6,960,381)
Reserves (note 8)	7,175,948	4,593,340
Reserve funds (note 8)	7,308,433	4,817,057
	$25,471,233	$17,371,183

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

CORPORATION OF THE CITY OF BARRIE

CONSOLIDATED STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1986

	Actual 1986	Actual 1985
SOURCES OF FINANCING:		
Taxation and user charges		
Residential and farm taxation	$23,122,482	$20,701,718
Commercial, industrial and business taxation	15,971,737	14,484,105
Taxation from other governments	826,793	787,902
User charges	6,242,476	5,486,814
	46,163,488	41,460,539
Grants		
Government of Canada	341,244	96,258
Province of Ontario	12,815,244	17,072,382
Other municipalities	31,504	35,867
Other		
Contributions from developers	1,757,109	489,353
Investment income	995,397	806,033
Other	3,839,173	2,354,993
Deduct: Amounts received or receivable for school boards (note 2)	(20,773,869)	(18,579,483)
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR (note 7)		
To be used to offset taxation or user charges	289,458	357,211
Capital operations not yet financed	(6,960,381)	(4,490,559)
Total financing available during the year	$38,498,367	$40,102,594

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

CORPORATION OF THE CITY OF BARRIE

CONSOLIDATED STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1986

	Actual 1986	Actual 1985
APPLIED TO:		
Current Operations (note 9)		
General government	$ 2,709,894	$ 2,352,016
Protection to persons and property	6,490,391	6,179,894
Transportation services	7,338,762	6,309,476
Environmental services	2,923,564	2,669,577
Health services	216,564	464,104
Social and family services	2,530,607	1,967,985
Recreation and cultural services	3,746,908	3,423,007
Planning and development	567,309	552,936
	26,523,999	23,918,995
Capital		
General government	98,779	2,209,288
Protection to persons and property	116,482	159,394
Transportation services	3,686,987	3,729,407
Environmental services	9,215,469	13,930,974
Social and family services	1,186	13,942
Recreation and cultural services	512,183	441,979
Planning and development	28,078	1,482,160
Other	74,028	
	13,733,192	21,967,144
Extraordinary expense		
Tornado disaster expenses (net)		532,463
Net appropriations to reserves and reserve funds	5,073,984	354,915
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (note 7)		
To be used to offset taxation or user charges	374,512	289,458
Capital operations not yet financed	(7,207,320)	(6,960,381)
Total applications during the year	$38,498,367	$40,102,594

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

A. F. MACLAREN & CO., CHARTERED ACCOUNTANTS

CORPORATION OF THE CITY OF BARRIE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES

The consolidated financial statements of the Corporation of the City of Barrie are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) (i) Basis of Consolidation

These consolidated statements reflect the assets, liabilities, sources of financing and expenditures of the revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council and the following boards and municipal enterprises which are under the control of Council:

Barrie Police Commission
Barrie Public Library Board
Barrie Downtown Improvement Board

All interfund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the municipality and the resulting interest income and expenditures.

(ii) Non-Consolidated Entities

The following utility is not consolidated:

Barrie Public Utilities Commission

(iii) Accounting for School Board Transactions

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in the municipal fund balances of these financial statements. Overlevies (underlevies) are reported on the Consolidated Balance Sheet as "other current liabilities" ("other current assets").

(iv) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet."

CORPORATION OF THE CITY OF BARRIE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES (Cont'd)

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal charges on long-term liabilities which are charged against operations in the periods in which they are paid.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Consolidated Statement of Operations in the year of acquisition.

(iv) Capital Outlay to be Recovered in Future Years

"Capital outlay to be recovered in future years", which represents the outstanding principal portion of unmatured long-term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

2. OPERATIONS OF SCHOOL BOARDS

Further to note 1(a)(iii), the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards are comprised of the following:

Taxation and user charges	$20,655,624
Grants	118,245
	20,773,869
Requisitions	20,772,045
Overlevies (underlevies) for the year	1,824
Overlevies (underlevies) at the beginning of the year	(1,057)
Overlevies (underlevies) at the end of the year	$ 767

3. TRUST FUNDS

Trust funds administered by the municipality amounting to $10,054,389 (1985 $15,193,346) have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

CORPORATION OF THE CITY OF BARRIE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

4. LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1986 for an amount of approximately $120,259 (1985 $135,438) as established for the plans. No provision has been made for this liability. This liability will be funded by annual payments over the next six years. An amount of $26,015 (1985 $26,015) has been paid in the current year and is reported on the "Consolidated Statement of Operations".

5. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $2,208,625 (1985 $2,040,733) at the end of the year. An amount of $1,100,852 (1985 $906,820) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". An amount of $200,000 (1985 $224,296) has been provided for in the current year and is reported on the "Consolidated Statement of Operations".

6. NET LONG-TERM LIABILITIES

(a) The balance of the net long-term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:

	1986	1985
Total long-term liabilities incurred by the municipality including those incurred on behalf of school boards and municipal enterprises and outstanding at the end of the year amount to	$4,119,550	$4,962,951
Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by school boards and municipal enterprises. At the end of the year, the outstanding principal amount of this liability is	(445,000)	(743,717)
Net long-term liabilities at the end of the year	$3,674,550	$4,219,234

CORPORATION OF THE CITY OF BARRIE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

6. NET LONG-TERM LIABILITIES (Cont'd)

(b) Of the net long-term liabilities reported in (a) of this note, $2,470,596 in principal payments are payable from 1987 to 1991, $1,050,895 from 1992 to 1996 and $153,059 thereafter and are summarized as follows:

	1987 to 1991	1992 to 1996	1997 and thereafter
from general municipal revenues	$2,103,596	$ 942,895	$ 153,059
from benefitting landowners	367,000	108,000	
	$2,470,596	$1,050,895	$ 153,059

(c) Approval of the Ontario Municipal Board (or approval by private legislation) has been obtained for the long-term liabilities in (a) issued in the name of the Municipality.

(d) The municipality is contingently liable for long-term liabilities for which the responsibility for the payment of principal and interest has been assumed by school boards and municipal utilities. The total amount outstanding as at December 31, 1986 is $445,000 (1985 $743,717) and is not recorded on the "Consolidated Balance Sheet".

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

(a) The balances on the "Consolidated Statement of Operations" of municipal equity (or deficit) $7,581,832 (1985 $7,249,839) at the end of the year comprised of the following:

	1986	1985
for general reduction of taxation	$ 374,512	$ 289,458
from general taxation or user charges		303,527
acquisition of fixed assets to be financed from proceeds of long-term liabilities	7,980,527	6,600,283
acquisition of fixed assets to be recovered through reserves and reserve funds	444,219	730,597
acquisition of fixed assets to be recovered from rents, property sales and other	681,171	283,405
funds available for the acquisition of fixed assets	(1,898,597)	(957,431)
	7,207,320	6,960,381
	$7,581,832	$7,249,839

CORPORATION OF THE CITY OF BARRIE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (Cont'd)

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue(s) of long-term liabilities for those commitments to be financed from revenues beyond the term of Council.

8. RESERVES AND RESERVE FUNDS

The total balances of reserves and reserve funds of $7,175,948 (1985 $4,593,340) and $7,308,433 (1985 $4,817,057) respectively are made up of the following:

	1986	1985
Reserves		
Set aside for specific purposes by Council		
for working capital	$ 364,861	$ 364,861
for capital expenditures	4,538,733	2,204,449
for other purposes	2,272,354	2,024,030
Total reserves	$7,175,948	$4,593,340
Reserve funds		
Set aside for specific purposes by legislation, regulation or agreement		
for park purposes	$ 121,646	$ 69,747
for capital expenditures on sewage works	3,402,178	2,097,578
for other capital expenditures	3,033,392	2,035,766
for other purposes	751,217	613,966
Total reserve funds	$7,308,433	$4,817,057

9. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	1986	1985
Principal	$ 544,685	$ 560,051
Interest	363,943	412,480
	$ 908,628	$ 972,531

The charges for long-term liabilities assumed by the non-consolidated entities are not reflected in these statements.

CORPORATION OF THE CITY OF BARRIE

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

10. CONTINGENT LIABILITY

The Corporation of the City of Barrie has been named defendant in a lawsuit amounting to $500,000. The claim is for damages for not renewing a contract which expires June 30, 1987. Management is of the opinion that there is no basis for this claim and no provision has been made in the accounts for the amount claimed.

CITY OF BARRIE

TRUST FUNDS

YEAR ENDED DECEMBER 31, 1986

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Barrie:

We have examined the balance sheet of the trust funds of the Corporation of the City of Barrie as at December 31, 1986 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements presents fairly the financial position of the trust funds for the Corporation of the City of Barrie as at December 31, 1986 and the continuity of trust funds for the year then ended in accordance with accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

June 22, 1987.

A. F. MacLaren & Co.
Chartered Accountants.

CITY OF BARRIE

TRUST FUNDS

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
Cash	$ 137,278	$ 5,661,267
11.75% guaranteed investment certificate, maturing 1990	50,000	50,000
8.75% guaranteed investment certificate, maturing 1986		50,000
Term deposits	9,642,397	9,200,181
Accrued interest	95,218	77,258
Loans receivable	129,496	154,640
	$10,054,389	$15,193,346
F U N D B A L A N C E S		
CAPITAL	$10,054,389	$15,193,346

THE ACCOMPANYING NOTE IS AN INTEGRAL
PART OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO. CHARTERED ACCOUNTANTS

CITY OF BARRIE

TRUST FUNDS

STATEMENT OF CONTINUITY

YEAR ENDED DECEMBER 31, 1986

	1986				1985
	John E. Coupe Trust	Ontario Home Renewal Funds	Special Provincial Grant	Total	Total
BALANCE AT BEGINNING OF THE YEAR	$ 105,580	$ 296,661	$14,791,105	$15,193,346	$16,443,028
CAPITAL RECEIPTS					
Grant - Province of Ontario					5,000,000
Bequest	2,896			2,896	100,000
Interest earned	10,757	14,859	1,184,611	1,210,227	1,513,281
	13,653	14,859	1,184,611	1,213,123	6,613,281
EXPENDITURES					
Transfer to City of Barrie			6,304,321	6,304,321	7,825,463
Transfer to Province of Ontario		17,132		17,132	30,922
Loans forgiven		30,572		30,572	30,922
Administration fees		55		55	6,578
		47,759	6,304,321	6,352,080	7,862,963
BALANCE AT END OF THE YEAR	$ 119,233	$ 263,761	$ 9,671,395	$10,054,389	$15,193,346

THE ACCOMPANYING NOTE IS AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

CITY OF BARRIE

TRUST FUNDS

NOTE TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

ACCOUNTING POLICY

Basis of Accounting

Receipts and expenditures on the "Statement of Continuity" are reported on the cash basis of accounting, with the exception of interest which is reported on the accrual basis.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

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A. F. MACLAREN & CO., CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the
City of Barrie:

We have examined the balance sheet of The Public Utilities Commission of the City of Barrie - Electrical Department as at December 31, 1986 and the statements of operations, utility equity and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Electrical Department as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

April 1, 1987.

A. F. MacLaren & Co.
Chartered Accountants.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
CURRENT ASSETS		
Cash	$ 1,667,035	$ 1,672,006
Accounts receivable	776,701	1,890,077
Unbilled service revenue	3,545,026	2,923,064
Receivable from Sewer Department	17,147	16,368
Receivable from City of Barrie	86,745	129,898
Inventories	1,671,799	1,180,101
	7,764,453	7,811,514
FIXED ASSETS		
Land, buildings and equipment (note 2)	23,892,911	20,718,716
Less accumulated depreciation	7,375,022	6,443,516
	16,517,889	14,275,200
OTHER ASSETS		
Deferred pension costs (not funded)	40,327	42,307
Unamortized debenture discount	6,334	9,465
Other deferred costs	1,847	6,728
Fixed assets not in use	51,830	
	100,338	58,500
EQUITY IN ONTARIO HYDRO	11,306,464	10,115,493
	$35,689,144	$32,260,707

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
L I A B I L I T I E S		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 2,834,466	$ 2,604,756
Payable to Sewer Department	155,396	158,609
Payable to Water Department	110,994	130,640
Payable to City of Barrie	90,406	14,444
Customer deposits	90,000	100,000
Principal due within one year on long-term debt	110,239	102,180
	3,391,501	3,110,629
OTHER LIABILITIES		
Accrued interest on customer deposits	30,089	23,618
Customer deposits	370,100	234,321
	400,189	257,939
DEFERRED CREDIT		
Contributions in aid of construction after January 1, 1980	3,310,267	2,416,977
Less accumulated amortization	300,924	190,294
	3,009,343	2,226,683
LONG-TERM DEBT (note 3)	406,534	516,458
E Q U I T Y		
UTILITY EQUITY		
Debentures redeemed	1,443,466	1,344,235
Contributions in aid of construction prior to January 1, 1980	3,573,120	3,573,120
Accumulated net revenue	12,158,527	11,116,150
	17,175,113	16,033,505
EQUITY IN ONTARIO HYDRO	11,306,464	10,115,493
	$35,689,144	$32,260,707

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1986

	1986	1985
SERVICE REVENUE		
Residential	$ 9,030,238	$ 8,192,100
Commercial	16,238,181	14,184,311
Street lighting	145,521	134,410
	25,413,940	22,510,821
Service revenue adjustments (note 4(a))	621,962	381,919
	26,035,902	22,892,740
COST OF POWER		
Power purchased (note 4(b))	22,411,463	19,677,261
GROSS MARGIN ON SERVICE REVENUE	3,624,439	3,215,479
OTHER REVENUE		
Rentals of water heaters	124,970	118,192
Customers' forfeited discounts and late payment charges	133,592	134,076
Servicing of customers' installations	41,188	30,726
Sales of merchandise and scrap	744	12,379
Bank interest	145,388	198,696
Pole rentals	1,687	27,208
Gain on disposal of fixed assets	1,763	6,307
Miscellaneous	24,655	8,920
	473,987	536,504
EXPENDITURE		
Operation maintenance	1,161,747	925,105
Customer billing and collecting	485,516	438,523
Administration and general	472,614	389,813
Depreciation	859,515	736,669
Amortization of contributions in aid of construction after January 1, 1980	(110,630)	(74,826)
Interest on long-term debt	84,875	93,746
	2,953,637	2,509,030
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	$ 1,144,789	$ 1,242,953

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

STATEMENT OF UTILITY EQUITY

YEAR ENDED DECEMBER 31, 1986

	1986	1985
BALANCE AT BEGINNING OF YEAR	$11,116,150	$ 9,965,851
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	1,144,789	1,242,953
ADJUSTMENT FOR RETAIL EQUITY ON ANNEXATION	(3,181)	
APPROPRIATION FOR REPAYMENT OF PRINCIPAL ON DEBENTURE DEBT	(99,231)	(92,654)
BALANCE AT END OF YEAR	$12,158,527	$11,116,150

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO. CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEAR ENDED DECEMBER 31, 1986

	1986	1985
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Excess of revenue over expenditure for the year	$ 1,144,789	$1,242,953
Add charges to operations not requiring a current cash payment		
Depreciation	971,431	848,588
Gain on disposal of fixed assets	(1,763)	(6,307)
Amortization of contributions in aid of construction after January 1, 1980	(110,630)	(74,826)
Amortization of deferred pension costs	5,063	1,724
Amortization of debenture discount	3,131	2,943
Amortization of other deferred costs	4,368	4,544
	2,016,389	2,019,619
Net change in non-cash working capital balances related to operations	314,903	(1,313,131)
Net change in other non-current assets and liabilities	87,849	157,941
	2,419,141	864,429
CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES:		
Additions to fixed assets	(3,215,958)	(3,046,325)
Net proceeds from disposal of fixed assets	3,602	11,376
Adjustment to equity assumed	(3,181)	
	(3,215,537)	(3,034,949)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:		
Capital contributions in aid of construction	893,290	919,980
Additions to long-term debt		3,850
Repayment of long-term debt	(101,865)	(96,495)
	791,425	827,335
NET DECREASE IN CASH DURING THE YEAR	(4,971)	(1,343,185)
CASH POSITION AT BEGINNING OF YEAR	1,672,006	3,015,191
CASH POSITION AT END OF YEAR	$ 1,667,035	$ 1,672,006

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES

(a) (i) Service revenue is recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading date to the end of the year.

(ii) The adjusting power bill received from Ontario Hydro is recorded in the year to which it refers and not in the year in which it is received.

(b) Fixed assets and depreciation

Fixed assets are recorded at cost. Costs for fixed assets installed by the Electrical Department include material, labour and overhead. Depreciation is provided on the straight-line basis over the estimated useful life of the assets as follows:

Buildings	-	30 to 60 years
General plant	-	25 to 35 years
General office equipment	-	10 years
Computer equipment	-	5 years
Rolling stock	-	4 to 8 years
Water heaters	-	8 years
Other equipment	-	10 years

(c) Inventories

Inventories consist of:

(i) repair parts, supplies and materials valued at the lower of average cost and replacement cost

(ii) meters and transformers valued at the lower of cost and replacement cost

(d) Long-term debt

Principal payments on debenture debt are recorded as an appropriation of the excess of revenue over expenditure for the year.

(e) Discount on debentures

The discount on issue of debentures is amortized to interest expense in the same proportion of principal retired to outstanding debt in the current fiscal year for each debenture issue.

(f) Deferred credit

Contributions in aid of construction are recorded as a deferred credit and are amortized on the same basis as the fixed assets contributed.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES (Cont'd)

(g) Pension costs

Current service costs are funded and are charged to operations as they accrue. Past service costs which have not been funded are being funded and charged to operations on a straight line basis over 15 years.

(h) Other deferred costs

Computer programming costs are amortized to operations on the straight-line basis over a period of 5 years.

2. FIXED ASSETS

	1986	1985
Land	$ 82,208	$ 81,208
Land rights	48,235	47,189
Buildings	612,804	554,414
General plant	20,119,834	17,964,752
General office equipment	263,411	206,648
Computer equipment	173,778	173,777
Rolling stock	804,874	719,138
Water heaters	789,399	640,327
Other equipment	381,446	326,982
Sentinel lights	4,281	4,281
Construction in progress	612,641	
	$23,892,911	$20,718,716

3. LONG-TERM DEBT

	1986	1985
Debentures outstanding, bearing interest at rates which vary from 7% to 10-1/4% and maturing from 1984 to 1990	$ 255,000	$ 350,000
Ontario Hydro debt, bearing interest at the embedded cost of interest on Hydro bonds and long-term notes payable outstanding at December 31 of the previous year and maturing in 2002	221,061	225,290
OMERS Supplementary pension (unfunded) liability with interest charges, to be fully funded by 1998	40,712	43,348
	516,773	618,638
Less principal included in current liabilities	110,239	102,180
	$ 406,534	$ 516,458

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

4. (a) Service Revenue Adjustments

As a result of the accounting policy referred to in note 1(a)(i) service revenue has been adjusted as follows:

	1986	1985
Unbilled revenue, beginning of year	$2,923,064	$2,541,145
Unbilled revenue, end of year	3,545,026	2,923,064
Net increase in revenue for year	$ 621,962	$ 381,919

(b) Cost of Power Adjustments

As a result of the accounting policy referred to in note 1(a)(ii) the 1986 cost of power adjustment increased the cost of power by $48,282 (1985 - $236,384 increase).

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

Auditors' Report

Balance Sheet

Statement of Revenue and Expenditure and Accumulated Net Revenue

Statement of Changes in Financial Position

Notes to Financial Statements

Schedules

A Analysis of Revenue

B Analysis of Expenditure

AUDITORS' REPORT

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the
City of Barrie:

We have examined the balance sheet of The Public Utilities Commission of the City of Barrie - Water Department as at December 31, 1986 and the statements of revenue and expenditure and accumulated net revenue and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Water Department as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

April 1, 1987.

a. F. MacLaren & Co.
Chartered Accountants.

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
CURRENT ASSETS		
Cash and short-term deposits	$ 2,766,902	$ 1,468,746
Accounts receivable - own municipality	60,420	619,738
- other	80,471	175,133
Receivable from electrical department	110,994	130,640
Inventories	63,724	48,040
	3,082,511	2,442,297
FIXED ASSETS less accumulated depreciation (note 2)	15,921,579	13,009,823
CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS		
From general municipal revenue	144,819	168,904
OTHER LONG-TERM ASSETS		
Unamortized debenture discount and expense	725	992
Capital expenditure to be recovered in future years	3,350	3,350
Deferred pension costs (not funded)	31,854	33,408
	35,929	37,750
	$19,184,838	$15,658,774
L I A B I L I T I E S		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 255,294	$ 357,555
Deposit from subdivider	22,673	21,487
	277,967	379,042
OTHER LIABILITIES		
Long-term debt financed by the municipality	287,819	338,654
OMERS pension liability	31,854	33,408
	319,673	372,062
CONTRIBUTED CAPITAL SUBJECT TO AMORTIZATION less accumulated amortization of $516,951 (1985 $396,278)	1,618,064	1,523,304
E Q U I T Y		
DEBENTURES REDEEMED	976,592	949,842
CONTRIBUTED CAPITAL NOT AMORTIZED	10,834,632	7,991,758
ACCUMULATED NET REVENUE	5,157,910	4,442,766
	$19,184,838	$15,658,774

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE
AND ACCUMULATED NET REVENUE

YEAR ENDED DECEMBER 31, 1986

	1986	1985
REVENUE		
Sale of water	$2,476,463	$2,363,045
Municipal contribution	39,045	38,947
Fire protection	102,300	99,933
Other revenue	196,132	126,570
Total operating revenue	2,813,940	2,628,495
EXPENDITURE		
Operations -		
Water supply	48,994	38,434
Power and pumping	280,462	266,334
Water transmission and distribution	1,069,377	986,570
Administration	457,942	370,149
Total operating expenditure (includes depreciation of $50,273; 1985 $35,977)	1,856,775	1,661,487
Principal payments and interest charges on long-term debt	83,108	83,530
Depreciation less amortization of contributions in aid of construction	158,913	157,082
	242,021	240,612
Total expenditure	2,098,796	1,902,099
EXCESS OF REVENUE OVER EXPENDITURE	715,144	726,396
ACCUMULATED NET REVENUE AT THE BEGINNING OF THE YEAR	4,442,766	3,716,370
ACCUMULATED NET REVENUE AT THE END OF THE YEAR	$5,157,910	$4,442,766

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEAR ENDED DECEMBER 31, 1986

	1986	1985
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Excess of revenue over expenditure for the year	$ 715,144	$ 726,396
Add charges to operations not requiring a current cash payment		
Depreciation	329,859	301,018
Gain on disposal of fixed assets	(2,030)	(6,568)
Amortization of contributed capital	(120,673)	(107,959)
Amortization of deferred pension costs	1,554	1,439
Amortization of debenture discount and expenses	267	264
Principal payments on long-term debt financed by the municipality	50,836	46,740
Municipal contribution on principal portion of long-term debt	(24,085)	(21,990)
	950,872	939,340
Net change in non-cash working capital balances relating to operations	556,870	(596,861)
Net change in other non-current assets and liabilities	(1,554)	(2,740)
	1,506,188	339,739
CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES:		
Additions to fixed assets	(3,242,420)	(1,481,170)
Net proceeds from disposal of fixed assets	2,835	8,112
	(3,239,585)	(1,473,058)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:		
Contributions from sub-dividers and grants from The Province of Ontario	3,058,304	1,357,670
Principal payments on long-term debt financed by the municipality	(50,836)	(46,740)
Reduction in capital outlay to be recovered in future years from general municipal revenue	24,085	21,990
	3,031,553	1,332,920
NET INCREASE IN CASH DURING THE YEAR	1,298,156	199,601
CASH POSITION AT BEGINNING OF YEAR	1,468,746	1,269,145
CASH POSITION AT END OF YEAR	$2,766,902	$1,468,746
Represented by:		
Cash	$ 763,329	$1,447,259
Short-term investments	2,003,573	21,487
	$2,766,902	$1,468,746

A. F. MACLAREN & CO., CHARTERED ACCOUNTANTS

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES

(a) Inventories

Inventories consist of repair parts, supplies and materials and are valued at lower of average cost and replacement cost.

(b) Fixed assets

Fixed assets are recorded at cost less accumulated depreciation. Costs for fixed assets installed or erected by the Water Department include material, labour and overhead.

Depreciation is recorded on the straight-line basis using the following annual rates:

Buildings	-	5%
Wells	-	5%
Reservoirs	-	2-1/2%
Pumping station equipment	-	10%
Tools and equipment	-	10%
Rolling stock	-	12-1/2% and 20%

(c) Recognition of revenue from sale of water

Revenue from the sale of water is recorded on the dates the billings are made.

(d) Discount and expenses on debentures

The discount and expenses on issue of debentures are amortized against revenue on a straight-line basis over the term of the debenture.

(e) Contributed capital subject to amortization

Contributions in aid of construction of depreciable assets are amortized at the same rate used for the depreciation of the related fixed assets.

(f) Pension costs

Current service costs are funded and are charged to operations as they accrue. Past service costs which have not been funded are being funded and charged to operations on a straight line basis over 15 years.

(g) Well test drilling

Well test drilling cost are expensed as incurred.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

2. FIXED ASSETS

	1986	1985
Land	$ 161,740	$ 161,740
Buildings	420,199	420,199
Transmission and distribution	12,147,630	9,242,207
Wells, reservoirs and pumping station equipment	4,748,524	4,514,552
Control system	200,395	200,395
Rolling stock	277,329	231,484
Office and miscellaneous equipment	117,372	83,098
	18,073,189	14,853,675
Accumulated depreciation	2,151,610	1,843,852
	$15,921,579	$13,009,823

3. SUBDIVIDERS' CONTRIBUTIONS FOR WATER SERVICES

Subdividers' contributions are collected by the City of Barrie for water services. At December 31, 1986 the City of Barrie held $219,380 (1985 - $64,975) in reserve funds for water services.

SCHEDULE A

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

ANALYSIS OF REVENUE

YEAR ENDED DECEMBER 31, 1986

	1986	1985
SALE OF WATER		
Residential	$1,147,559	$1,093,830
Non-residential	1,328,904	1,269,215
	2,476,463	2,363,045
MUNICIPAL CONTRIBUTION	39,045	38,947
FIRE PROTECTION	102,300	99,933
OTHER REVENUE		
Investment income	168,109	108,423
Profit on sale of merchandise	13,178	8,706
Miscellaneous	12,815	2,873
Gain on disposal of fixed assets	2,030	6,568
	196,132	126,570
TOTAL REVENUE	$2,813,940	$2,628,495

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

SCHEDULE

WATER DEPARTMENT

ANALYSIS OF EXPENDITURE

YEAR ENDED DECEMBER 31, 1986

	1986			1985
	Salaries, wages and fringe benefits	Materials, supplies, utilities and other services	Total	Total
WATER SUPPLY				
Well maintenance and water purification	$ 13,873	$ 35,121	$ 48,994	$ 38,4
POWER AND PUMPING		280,462	280,462	266,3
WATER TRANSMISSION AND DISTRIBUTION				
Mains	362,543	176,850	539,393	504,8
Meters	55,176	11,498	66,674	48,8
Services	362,042	101,268	463,310	432,8
	779,761	289,616	1,069,377	986,5
ADMINISTRATION				
General	185,683	85,272	270,955	200,9
Billing and data processing	128,557	58,430	186,987	169,1
	314,240	143,702	457,942	370,1
TOTAL OPERATING EXPENDITURE	1,107,874	748,901	1,856,775	1,661,4
PRINCIPAL PAYMENTS ON LONG-TERM DEBT		50,836	50,836	46,7
INTEREST CHARGES ON LONG-TERM DEBT		32,272	32,272	36,7
		83,108	83,108	83,5
DEPRECIATION		279,586	279,586	265,0
AMORTIZATION OF CONTRIBUTED CAPITAL		(120,673)	(120,673)	(107,9
		158,913	158,913	157,0
TOTAL EXPENDITURE	$1,107,874	$ 990,922	$2,098,796	$1,902,0

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

AUDITORS' REPORT

To the Board Members, Members of Council,
Inhabitants and Ratepayers
of the Corporation of the City of Barrie:

We have examined the balance sheet of the Barrie Public Library Board as at December 31, 1986 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1986 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

May 7, 1987.

A. F. MacLaren & Co.
Chartered Accountants.

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
UNRESTRICTED ASSETS		
Cash	$ 77,402	$ 46,635
Accounts receivable	24,232	19,078
	101,634	65,713
RESTRICTED ASSETS		
Bank savings accounts		50,647
	$101,634	$116,360
L I A B I L I T I E S		
LIABILITIES		
Accounts payable and accrued liabilities	$ 64,849	$ 57,774
F U N D B A L A N C E S		
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset (or to be recovered from) taxation or user charges	(6,770)	7,939
Reserves and reserve funds (note 3)	43,555	50,647
	$101,634	$116,360

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MacLAREN & CO., CHARTERED ACCOUNTANTS

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986 Budget	1986 Actual	1985 Actual
SOURCES OF FINANCING			
Municipal contribution - operating	$ 775,355	$ 775,355	$ 726,444
- air-conditioning			100,000
Province of Ontario grant	107,139	107,139	102,228
Contributions from reserves		12,919	11,360
Township of Oro	29,742	29,742	27,667
Other - fees, fines, film service, rentals	27,880	37,928	36,692
- miscellaneous revenue	15,000	2,511	2,151
- bank interest earned		9,832	5,843
Grants - CFIG		3,655	
- Wintario			2,078
- Experience '86		920	767
- Challenge '86		5,661	3,933
- Library Co-operative Automation Project			5,656
- Lottery Based - French Collection	695	695	
- Lottery Based - Equipment		9,967	
- TIBI		749	
- SEE		1,569	
Total revenue	955,811	998,642	1,024,819
EXPENDITURE			
Salaries			
Salaries and wages - library	545,996	572,376	498,968
Fringe benefits	79,093	75,643	73,596
	625,089	648,019	572,564
Materials, supplies and utilities			
Books	111,030	118,122	110,155
Periodicals and newspapers	22,694	21,698	20,320
Non-print materials	27,050	27,337	23,252
Utilities	18,650	21,403	17,935
Other supplies	31,060	32,338	34,560
	210,484	220,898	206,222
Services and rents			
Telephone, insurance, processing and professional development	41,116	45,789	43,606
Maintenance	37,360	37,544	36,673
Automation study		3,077	3,469
Automation expenses	20,000	23,895	
	98,476	110,305	83,748
TOTAL OPERATING EXPENDITURE	934,049	979,222	862,534

Forward -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986 Budget	1986 Actual	1985 Actual
Total operating expenditure	$ 934,049	$ 979,222	$ 862,534
Principal payments on long-term debt			900
Interest charges on long-term debt			54
Capital expenditure out of current revenue	29,700	41,221	116,395
Capital expenditure out of reserve funds			11,360
Transfers to (from) reserves and reserve funds		(7,092)	28,124
Total expenditure	963,749	1,013,351	1,019,367
EXCESS OF FINANCING OVER (UNDER) EXPENDITURE	(7,938)	(14,709)	5,452
FUND BALANCES AT BEGINNING OF YEAR	7,939	7,939	2,487
FUND BALANCES AT END OF YEAR	$ 1	$ (6,770)	$ 7,939

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES

The financial statements of the Barrie Public Library Board are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Sources of financing and expenditures are reported on the accrual basis of accounting.

(b) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Fixed assets
The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Statement of Operations in the year of acquisition.

(d) Capital outlay to be recovered in future years
"Capital outlay to be recovered in future years", which represents the outstanding principal portion of unmatured long-term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Balance Sheet".

2. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Library Board's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $41,596 (1985 - $46,820) at the end of the year. An amount of $41,596 (1985 - $46,820) has been provided for this past service liability and is reported on the "Balance Sheet."

3. RESERVES AND RESERVE FUNDS

All reserve funds were reclassified as reserves January 1, 1986.

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

ANALYSIS OF RESERVES

FOR THE YEAR ENDED DECEMBER 31, 1986

	Total	Vested sick leave benefits reserve (note 2)	Automation studies reserve	Film and video replacement reserve	"L" Fund reserve
BALANCE AT THE BEGINNING OF THE YEAR	$ 50,647	$ 46,820	$ 3,057	$ 670	$ 100
Contributions from (to) operations	(7,092)	(5,968)	(3,057)	1,867	66
BALANCE AT THE END OF THE YEAR	$ 43,555	$ 40,852	$ Nil	$ 2,537	$ 166

A. F. MACLAREN & CO., CHARTERED ACCOUNTANTS

CITY OF BARRIE

BARRIE POLICE COMMISSION

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

Auditors' Report

Balance Sheet

Statement of Operations

Notes to Financial Statements

AUDITORS' REPORT

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the
Corporation of the City of Barrie:

We have examined the balance sheet of the Barrie Police Commission as at December 31, 1986 and statement of operations for the year ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1986 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in the notes to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

April 29, 1987.

A. F. MacLaren & Co.
Chartered Accountants.

CITY OF BARRIE

BARRIE POLICE COMMISSION

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
UNRESTRICTED		
Bank	$ 19,380	$ 16,988
Guaranteed investment certificate	105,910	43,759
Receivable from City of Barrie	61,821	30,935
	$187,111	$ 91,682
L I A B I L I T I E S		
LIABILITIES		
Accounts payable and accrued liabilities	$ 19,839	$ 18,567
F U N D B A L A N C E S		
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset (to be recovered from) taxation or user charges in 1987	84,136	(6,885)
Computer equipment reserve	80,000	80,000
Capital expenditure reserve	3,136	
	$187,111	$ 91,682

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MACLAREN & CO., CHARTERED ACCOUNTANTS

CITY OF BARRIE

BARRIE POLICE COMMISSION

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1986

	1986	1985
SOURCE OF FINANCING		
City of Barrie contribution	$4,204,535	$3,832,698
Police expenses recovered	35,292	23,305
Police auction (net)	2,622	2,887
Government of Canada - summer employment subsidy	7,140	
Firearm acquisition certificates	4,387	570
Decal revenue	1,720	2,000
Interest earned	7,946	4,110
	4,263,642	3,865,570
EXPENDITURES		
Personnel -		
Salaries	3,055,115	2,909,297
Hospitalization insurance, pensions and unemployment insurance	556,985	482,359
Car allowance	300	2,525
Board honoraria	22,821	25,293
Building expenses	125,264	121,887
Vehicle operating and maintenance expenses	118,714	89,616
Vehicle purchases (net)	42,321	40,146
Police expenses	60,887	48,132
Uniforms and uniform equipment	64,779	29,979
Equipment and office furniture purchases	22,437	40,255
Radio and equipment maintenance	14,036	21,840
Telephone and telex	13,414	8,523
Communication equipment	4,201	19,342
Courses and conventions	28,318	21,772
Association and membership dues	7,275	4,808
Entertainment and miscellaneous	6,421	1,435
Stationery, supplies and postage	16,423	13,084
Professional fees	6,891	10,306
Library	2,883	936
	4,169,485	3,891,535
EXCESS OF FINANCING OVER (UNDER) EXPENDITURES	94,157	(25,965)
Contribution from (to) reserves		
- Police pensions		41,141
- Computer equipment		(80,000)
- Capital expenditures	(3,136)	
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	(6,885)	57,939
FUND BALANCE (DEFICIT) END OF YEAR	$ 84,136	$ (6,885)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

A. F. MACLAREN & CO., CHARTERED ACCOUNTANTS

CITY OF BARRIE

BARRIE POLICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES

The financial statements of the Barrie Police Commission are the representation of management prepared in accordance with accounting policies precribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determintion of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Sources of financing and expenditures are reported on the accrual basis of accounting.

(b) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Fixed assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Statement of Operations in the year of acquisition.

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

AUDITORS' REPORT

To the Board Members, Members of
Council, Inhabitants and Ratepayers
of the Corporation of the City of Barrie:

We have examined the balance sheet of the Barrie Downtown Improvement Board as at December 31, 1986 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1986 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario,

March 5, 1987.

D. F. Maclaren & Co.
Chartered Accountants.

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986	1985
A S S E T S		
CURRENT		
Accounts receivable - City of Barrie	$ 55,417	$ 30,798
L I A B I L I T I E S		
CURRENT		
Accounts payable - trade	$ 6,739	$ 9,388
SURPLUS	48,678	21,410
	$ 55,417	$ 30,798

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1986

	1986	1985
SOURCES OF FINANCING		
Business improvement area levy	$107,373	$106,275
Grant - Ontario		1,462
	107,373	107,737
EXPENDITURES		
Promotion	39,058	35,160
Planning and development	8,788	11,577
Administration	12,112	10,125
Levies written off	6,692	5,115
Wages	1,009	2,136
Redevelopment, Maple Avenue		25,490
Parking lot, Mary Street		16,410
Parking lot, Clapperton/Collier	12,446	
	80,105	106,013
EXCESS OF FINANCING OVER EXPENDITURES	27,268	1,724
SURPLUS BEGINNING OF YEAR	21,410	19,686
SURPLUS END OF YEAR	$ 48,678	$ 21,410

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

1. ACCOUNTING POLICIES

The financial statements of the Barrie Downtown Improvement Board are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long-term liabilities which are charged against operations in the periods in which they are paid.

(b) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Fixed assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets acquired are reported as an expenditure on the Statement of Operations in the year of acquisition.

1986 FINANCIAL INFORMATION RETURN

MUNICIPALITY: City of Barrie

in the Region, County or District of: Simcoe

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	N/A
2MA	Analysis of Taxation in Merged Areas	X
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	N/A

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

The Public Utilities Commission of the City of Barrie - Water Department

Barrie Public Library Board

Barrie Police Commission

Barrie Downtown Improvement Board

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by A.F. MacLaren & Co.
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to

D.A. Moon, C.A. at (705) 728-4921
(Area code and telephone)

Date July 1987

Municipal Treasurer

ACCOUNTANT'S COMMENTS

CITY OF BARRIE

To the Ministry of
Intergovernmental Affairs:

Our examination of the consolidated financial statements of the Corporation of the City of Barrie for the year ended December 31, 1986 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers dated June 22, 1987.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Barrie for the year ended December 31, 1986.

(a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) we have added and cross-added all schedules; and

(c) we have cross-referenced the information on the schedules where applicable.

The above-noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

BARRIE, Ontario

June 22, 1987.

A.F. MacLaren & Co.
Chartered Accountants.

ANALYSIS OF REVENUE FUND REVENUES

CITY OF BARRIE

1
3

for the year ended December 31, 1986

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	39,094,219		20,655,624	18,438,595
Direct water billings on ratepayers — own municipality	2	2,476,463			2,476,463
— other municipalities	3				
Sewer surcharge on direct water billings — own municipality	4	1,973,404			1,973,404
— other municipalities	5				
Subtotal	6	43,544,086		20,655,624	22,888,462
Payments in lieu of taxes					
Canada	7	120,040			120,040
Canada enterprises	8				
Ontario					
The Municipal Tax Assistance Act	9	179,039			179,039
The Municipal Act, section 160	10	145,185			145,185
Other	11				
Ontario enterprises					
Ontario Housing Corporation	12	223,796		118,245	105,551
Ontario Hydro	13	53,454			53,454
Liquor Control Board of Ontario	14	11,054			11,054
Other	15				
Municipal enterprises	16	94,086			94,086
Other municipalities and enterprises	17	139			139
Subtotal	18	826,793		118,245	708,548
Ontario unconditional grants					
Per household general	19	522,630			522,630
Per household police	20	871,050			871,050
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23				
General support	24	1,373,555			1,373,555
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27				
Subtotal	28	2,767,235			2,767,235
Revenues for specific functions					
Ontario specific grants	29	3,465,040			3,465,040
Canada specific grants	30	74,371			74,371
Other municipalities—grants and fees	31	31,504			31,504
Fees, service charges and donations	32	3,840,099			3,840,099
Subtotal	33	7,411,014			7,411,014
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	428,973			428,973
Fines	37	220,465			220,465
Penalties and interest on taxes	38	461,005			461,005
Investment income—from own funds	39	734,435			734,435
—other	40				
Sale of publications, equipment, etc.	42	2,703			2,703
Contributions from capital fund	43	165,593			165,593
Contributions from reserves and reserve funds	44	616,216			616,216
Contributions from non consolidated entities	45				
Developers contributions	46	113,746			113,746
Sundry	47	175,449			175,449
	48				
Sale of land	49				
Subtotal	50	2,918,585			2,918,585
Total revenue	51	57,467,713		20,773,869	36,693,844

ANALYSIS OF TAXATION

for the year ended December 31, 1986

Municipality: CITY OF BARRIE

2LT

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
	for computer use only	residential and farm	commercial and industrial	business	residential and farm	commercial industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1 $	2 $	3 $	4	5	6 $	7 $	8 $	9 $	10 $	11 $	12 $
I. Own purposes													
(a) Levied by mill rate													
General	0110	345,057,306	122,947,766	56,848,040			10,600,531	4,609,681	2,104,869	193,550	147,587	155,529	17,811,775
police villages at reduced rates	0112												
farms at reduced rates	0113												
	0												
	0												
	0												
Special area rates and police villages													
	0												
	0												
	0												
	0												
	0												
	0												
Subtotal levied by mill rate							1 10,600,531	4,609,681	2,104,869	193,550	147,587	155,529	17,811,775
(b) Other charges on tax bills													
Share of telephone and telegraph taxation	0120						2	407,910					407,910
Local improvements	0122						93,959	28,961					122,111
Sewer and water service charges	0123												
Sewer and water connection charges	0124												
Fire service charges	0125												
Minimum tax (differential only)	0126						426						426
Municipal drainage charges	0127												
Garbage collection charges	0128												
Business improvement area	0129								107,373				107,373
Subtotal special charges on tax bills	0130						3 93,476	436,971	107,373				636,820
Total own purposes taxation	0131						4 10,694,007	5,045,652	2,212,242	193,550	147,587	155,529	18,448,595
II. Upper tier purposes													
(a) Levied by mill rate													
General	0210												
Special purposes													
	0												
	0												
	0												
	0												
	0												
Subtotal levied by mill rate							5						
(b) Other charges on tax bills													
Share of telephone and telegraph taxation	0210						6						
Local improvements	0220												
Sewer and water service charges	0230												
Sewer and water connection charges	0240												
Fire service charges	0250												
	0												
Subtotal special charges on tax bills	0300						7						
Total upper tier taxation	0310						8						
III. School board purposes													
Elementary public													
	0310	294,892,023	119,980,705	55,222,765			5,971,677	2,936,577	1,340,777	189,350	94,389	98,887	10,541,425
	0311												
Share of telephone and telegraph taxation	0320						9	261,468					261,468
Subtotal elementary public	0330						10 5,971,677	3,198,045	1,340,777	189,350	94,389	98,887	10,802,943
Elementary separate													
	0410	50,200,583	3,967,079	1,624,275			967,339	98,810	37,108	37,205	1,881	2,140	1,111,373
	0411												
Subtotal elementary separate	0430						11 967,339	98,810	37,108	37,205	1,881	2,140	1,111,373
Secondary													
	0510	345,092,606	132,947,784	56,848,040			5,891,817	2,713,655	1,910,348	92,933	70,588	74,050	9,552,390
	0511												
Share of telephone and telegraph taxation	0520						12	189,019					189,019
Subtotal secondary	0530						13 5,891,817	2,902,674	1,910,348	92,933	70,588	74,050	9,741,409
							14 12,825,833	5,600,537	2,388,228	319,488	166,858	175,087	20,655,624

ANALYSIS OF TAXATION IN MERGED AREAS

for the year ended December 31, 19__ __

Municipality: CITY OF BARRIE

2MA

	For computer use only	LOCAL TAXABLE ASSESSMENT			MILLRATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
		residential and farm	commercial and industrial	business	multi-res'l and farm	commercial, industrial and business	multi-res'l and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		5 $	6 $	7 $	8	9	10 $	11 $	12 $	13 $	14 $	15 $	16 $
I. Own purposes													
General													
City of Barrie	010	340,221,895	119,529,355	55,367,700	27.695	32.480	9,398,324	3,882,370	1,798,343	178,854	138,219	138,151	15,534,111
Twp. of Innisfil (Annexed)	010	4,189,251	692,210	196,670	244.910	311.640	1,189,774	187,473	56,174	13,865	2,788	2,508	1,365,782
Twp. of Vespra (Annexed)	010	846,160	2,811,819	1,293,670	155.740	151.590	100,633	539,668	248,322	838	2,590	9,870	901,892
	010												
	010												
	010												
	010												
	010												
	010	343,057,306	122,982,784	56,848,040									
Special areas													
	011												
	011												
	011												
	011												
	011												
	011												
II. Upper tier purposes													
General					Total own purposes levied by mill rate 1		10,600,531	4,669,681	2,104,089	193,558	147,597	155,529	17,811,775
	020												
	020												
	020												
	020												
	020												
	020												
	020												
	020												
	020												
Special areas													
	021												
	021												
	021												
	021												
	021												
	021												
	021												
III. Elementary public school purposes					Total upper tier purposes levied by mill rate 2								
City of Barrie	030	290,931,626	115,628,655	53,768,105	18.098	21.220	5,267,812	2,459,417	1,141,448	101,010	87,256	87,509	9,121,760
Twp. of Innisfil (Annexed)	030	3,792,917	982,401	180,240	173.470	204.880	658,231	119,060	36,783	7,765	5,742	4,922	832,404
Twp. of Vespra (Annexed)	030	566,680	2,768,849	1,275,670	105.850	125.720	60,534	348,109	160,346	575	1,280	6,466	577,311
	030												
	030												
	030												
	030	294,892,023	119,989,705	55,223,765									
IV. Elementary separate school purposes					Total elementary public school purposes levied by mill rate 3		5,977,477	2,926,577	1,340,777	109,350	94,289	98,897	10,541,475
City of Barrie	040	49,235,569	3,891,300	1,599,595	17.829	20.970	885,110	81,606	33,544	15,909	1,670	2,148	1,021,379
Twp. of Innisfil (Annexed)	040	395,334	16,809	6,430	171.050	201.220	67,622	3,385	1,294	11			74,000
Twp. of Vespra (Annexed)	040	79,680	42,170	10,250	105.370	123.960	8,396	5,227	2,262				15,885
	040												
	040												
	040												
	040	50,200,583	3,950,279	1,624,275									
V. Secondary school purposes					Total elementary separate school purposes levied by mill rate 4		962,128	90,818	37,100	17,205	1,811	2,140	1,111,272
City of Barrie	050	340,253,195	119,529,355	55,367,700	13.250	15.590	4,508,488	1,863,466	863,182	85,853	65,420	65,751	7,452,060
Twp. of Innisfil (Annexed)	050	4,189,251	692,210	196,670	127.300	149.610	532,789	90,097	27,838	6,557	4,210	3,587	665,278
Twp. of Vespra (Annexed)	050	846,160	2,811,819	1,293,670	78.340	92.170	50,628	259,092	119,318	422	946	4,712	435,038
	050												
	050												
	050	345,292,606	123,982,784	56,848,040									
					Total secondary school purposes levied by mill rate 5		5,091,817	2,212,655	1,010,340	92,922	70,588	74,050	8,552,390

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1986

CITY OF BARRIE — 4

		1 salaries, wages and employee benefits $	2 net long term debt charges $	3 materials, services, rents and financial expenses $	4 transfers to own funds $	5 other transfers $	6 inter-functional transfers $	7 total expenditure $	
General government	1	1,395,680		1,331,927	1,899,864		2,287	4,629,258	1
Protection to persons and property									
Fire	2	1,847,721		117,761	384,072	6,300	106	2,156,780	2
Police	3	3,502,987	36,837	427,432	150,967			4,177,223	3
Conservation authority	4								4
Protective inspection and control	5	273,332		35,750	18,947	74,106	34	402,169	5
May 31, 1985 Tornado	6	458		6,127	30			6,635	6
Subtotal	7	5,682,636	36,837	587,090	354,646	80,406	120	6,742,787	7
Transportation services									
Roadways	8	2,661,109	156,150	3,517,677	1,983,335	304,700	(501,281)	6,119,690	8
Winter control	9	223,184		350,433			266,606	840,223	9
Transit	10	171,027		1,602,500	58,333		6,059	1,834,773	10
Parking	11	153,602		55,594	379,762		10,501	599,681	11
Street lighting	12	1,195		261,205	60,000		283	322,683	12
Air transportation	13			2,553				2,553	13
Water transportation	14	35,323		58,292	159,668		2,785	256,276	14
Subtotal	15	3,446,235	156,150	3,848,314	2,637,319	304,700	(214,627)	9,976,081	15
Environmental services									
Sanitary sewer system	16	66,555	252,757	251,869	1,304,698		37,548	1,913,426	16
Storm sewer system	17	50,940	41,625	150,378	12,532		16,037	272,312	17
Waterworks system	18	1,107,974	82,776	700,655	181,281			2,072,586	18
Garbage collection	19			361,149	35,731			378,880	19
Garbage disposal	20	143,120		64,386	213,802		160,289	579,597	20
Pollution control	21	465,264	312,266	509,272	24,079		6,596	1,317,477	21
	22								22
Subtotal	23	1,833,953	689,424	2,033,709	1,757,624		221,270	6,534,780	23
Health services									
Public health services	24					216,564		216,564	24
Public health and control	25								25
Hospitals	26				497,000			497,000	26
Ambulance services	27								27
Cemeteries	28								28
	29								29
Subtotal	30				497,000	216,564		713,564	30
Social and family services									
General assistance	31	300,976		1,649,978	7,979	1,660		1,960,593	31
Assistance to aged persons	32			5,043		67,565		72,568	32
Assistance to children	33					182,037		182,037	33
Day nurseries	34			323,388				323,388	34
	35								35
Subtotal	36	300,976		1,978,409	7,979	251,222		2,538,586	36
Recreation and cultural services									
Parks and recreation	37	1,623,394	72,280	899,564	371,700		(9,040)	2,957,898	37
Libraries	38	668,019		318,284	41,221			1,027,524	38
Other cultural	39			32,412	1,792	161,995		196,199	39
Subtotal	40	2,291,413	72,280	1,250,260	414,713	161,995	(9,040)	4,181,621	40
Planning and development									
Planning and zoning	41	324,337		85,259	14,822			424,418	41
Commercial and industrial	42	66,683		80,950	14,960			162,633	42
Residential development	43								43
Agriculture and reforestation	44								44
Tile drainage/shoreline assistance	45								45
	46								46
Subtotal	47	391,020		176,209	29,782			587,051	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	15,320,715	957,691	11,185,998	7,593,477	814,887		35,867,768	51

			8 $
Total of column 2 includes:			
Payments to Ontario in respect of Downtown Revitalization Program loans	81		
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82		
Interest portion of transit debt charges included on line 10	83		
Total of column 3 includes:			
Ministry of the Environment Provincial projects service charges —water	52		
—sewer	53		
Provincial projects frontage and connection charges—water	57		
—sewer	58		
Joint projects operating charges —water	54		
—sewer	55		
O.P.P. policing contracts	56		
Short term interest costs	60		
Total of column 5 includes:			
Grants to charitable and non-profit organizations	62		161,995
Grants to universities and colleges	63		
Contributions to UNCONSOLIDATED Joint local boards			
Health unit	64		
District welfare board	65		
Home for the aged	66		
Recreation board(s)	67		
Fire area board	68		
Suburban roads commission	69		
	70		
	71		
Line 1 of column 7 includes:			
Members of council	72		336,792
Line 51 of column 7 includes:			
Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73		

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1986

CITY OF BARRIE

5
9

		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	6,960,381
Sources of financing		
Contributions from own funds		
Revenue fund	2	3,738,987
Reserves and reserve funds	3	781,325
Subtotal	4	4,520,312
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	
Grants and loan forgiveness		
Ontario	20	6,582,969
Canada	21	266,873
Other municipalities	22	
Subtotal	23	6,849,842
Other financing		
Prepaid special charges	24	51,815
Proceeds from sale of fixed assets	25	2,835
Investment income		
From own funds	26	
Other	27	
Donations	28	51,806
Contributions from subdividers and developers	30	2,490,848
Land sales	31	2,903,953
Subtotal	32	5,501,257
Total sources of financing	33	16,871,411
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	16,151,409
Subtotal	36	16,151,409
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	966,941
Total applications	42	17,118,350
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	7,207,320
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(1,898,597)
To be recovered from:		
—taxation or user charges within term of council	45	
—proceeds from long term liabilities	46	7,980,527
—transfers from reserves and reserve funds	47	444,219
—other (specify) (subdividers deposits, Ontario grant, sale of land)	48	681,171
Total unfinanced capital outlay (unexpended capital financing)	49	7,207,320
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1986

CITY OF BARRIE

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1				98,779
Protection to persons and property					
Fire	2				113,792
Police	3				68,959
Conservation authority	4				
Protective inspection and control	5				13,254
May 31, 1985 Tornado	6	75,613			(79,523)
Subtotal	7	75,613			116,482
Transportation services					
Roadways	8	661,733			2,936,345
Winter control	9				
Transit	10	152,771			216,528
Parking	11				333,887
Street lighting	12				88,003
Air transportation	13				
Water transportation	14				112,224
Subtotal	15	814,504			3,686,987
Environmental services					
Sanitary sewer system	16	2,468,841			3,687,316
Storm sewer system	17				427,365
Waterworks system	18	1,756,062			5,091,081
Garbage collection	19				
Garbage disposal	20				107,837
Pollution control	21	1,417,949	266,873		2,320,085
	22				
Subtotal	23	5,642,852	266,873		11,633,686
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
	29				
Subtotal	30				
Social and family services					
General assistance	31				1,186
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
	35				
Subtotal	36				1,186
Recreation and cultural services					
Parks and recreation	37	50,000			464,750
Libraries	38				41,221
Other cultural	39				6,212
Subtotal	40	50,000			512,183
Planning and development					
Planning and zoning	41				11,200
Commercial and industrial	42				16,878
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
	46				
Subtotal	47				28,078
Electricity	48				74,028
Gas	49				
Telephone	50				
Total	51	6,582,969	266,873		16,151,409

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1986

CITY OF BARRIE

7
11

		1 $
General government	1	
Protection to persons and property		
Fire	2	
Police	3	
Conservation authority	4	
Protective inspection and control	5	
.	6	
Subtotal	7	
Transportation services		
Roadways	8	536,704
Winter control	9	
Transit	10	
Parking	11	
Street lighting	12	
Air transportation	13	
.	14	
Subtotal	15	536,704
Environmental services		
Sanitary sewer system	16	1,038,067
Storm sewer system	17	97,637
Waterworks system	18	287,819
Garbage collection	19	
Garbage disposal	20	
Pollution control	21	1,504,027
.	22	
Subtotal	23	2,927,550
Health services		
Public health services	24	
Public health inspections and control	25	
Hospitals	26	
Ambulance services	27	
Cemeteries	28	
.	29	
Subtotal	30	
Social and family services		
General assistance	31	
Assistance to aged persons	32	
Assistance to children	33	
Day nurseries	34	
.	35	
Subtotal	36	
Recreation and cultural services		
Parks and recreation	37	353,296
Libraries	38	
Other cultural	39	
Subtotal	40	353,296
Planning and development		
Planning and zoning	41	
Commercial and industrial	42	
Residential development	43	
Agriculture and reforestation	44	
Tile drainage/shoreline assistance	45	
.	46	
Subtotal	47	
Electricity	48	255,000
Gas	49	
Telephone	50	
Total	51	4,072,550

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 1986

Municipality: CITY OF BARRIE

8
12

		1 $
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	224,637
: To Canada and agencies	2	1,306,913
: To other	3	2,588,000
Subtotal	4	4,119,550
Plus: All debt assumed by the municipality from others	5	
Less: All debt assumed by others		
: Ontario	6	
: Schoolboards	7	47,000
: Other municipalities	8	
Subtotal	9	47,000
Less: Ministry of the Environment debt retirement funds		
—sewer	10	
—water	11	
Own sinking funds (actual balances)		
—general municipal	12	
—enterprises and other	13	
Subtotal	14	
Total	15	4,072,550
Sinking fund debentures	16	
Installment (serial) debentures	17	4,072,550
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	
Ministry of the Environment	22	
	23	
	24	

		$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars—Canadian dollar equivalent included in line 15 above	25	
—par value of this amount in U.S. dollars	26	
Other —Canadian dollar equivalent included in line 15 above	27	
—par value of this amount in _____	28	

		$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	
Ministry of the Environment—sewer	30	
—water	31	

		$
4. Actuarial balance of own sinking funds at year end	32	

		$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	2,387,773
Total liability under OMERS plans		
—initial unfunded (payable over 5 years) (number of employees ____)	34	352,333
—actuarial deficiency (payable over ____ years)	35	
Total liability for own pension funds		
—initial unfunded (payable over ____ years) (number of employees ____)	36	
—actuarial deficiency (payable over ____ years)	37	
Outstanding loans guaranteed (payable over ____ years)	38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board		
—hospital support	39	
—university support	40	
—leases and other agreements	41	
Other (specify)	42	
	43	
	44	
Total	45	2,740,106

6. Ministry of the Environment Provincial Projects

		1 accumulated surplus (deficit) $	2 total outstanding capital obligation $	3 debt charges $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48			
—share of integrated project(s)	49			

7. 1986 Debt Charges		1 principal $	2 interest $
Recovered from the consolidated revenue fund			
—general tax rates	50	452,685	334,779
—special area rates and special charges	51		
—benefiting landowners	52	29,000	49,173
—user rates (consolidated entities)	53	26,750	37,313
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55	93,000	28,542
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	601,435	449,807

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 $	2 $	3 $	4 $	5 $	6 $
1987	60	506,373	329,760			102,000	21,737
1988	61	535,923	291,458			61,000	12,186
1989	62	560,820	241,093			68,060	5,675
1990	63	601,487	187,023			23,000	1,121
1991	64	412,993	140,276				
1992-1996	65	1,066,895	281,405				
1997 onwards	79	353,059	23,251				
Interest to be earned on sinking funds*	69						
Downtown revitalization program	70						
Total	71	3,817,550	1,504,269			255,000	40,715

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		$
1987		
1988	72	
1989	73	
1990	74	
1991	75	
	76	
Total	77	

10. Other notes (attach supporting schedule as required)

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1986

Municipality: CITY OF BARRIE

9LT 13

UPPER TIER

		1 Balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 total expended $	5 amount levied $	6 telephone and telegraph taxation $	7 share of Provincial grants $	8 share of payments in lieu of taxes $	10 other $	12 total raised $	13 balance at end of year $	
Included in general mill rate for upper tier purposes													
General requisition	1												
Special purpose requisitions													
Water rate	2												
Transit rate	3												
Sewer rate	4												
Library rate	5												
Road rate	6												
	7												
	8												
	9												
	10												
Sub total levied by mill rate—general	11												11
Special purpose requisitions													
Water	12												
Transit	13												
Sewer	14												
Library	15												
	16												
	17												
Sub total levied by mill rate—special areas	18												18
Special charges	19												19
Direct water billings	20												20
Sewer surcharge on direct water billings	21												21
Total region or county	22												22

SCHOOL BOARDS

		1 Balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 public fees, share of trailer licences $	5 total expended $	6 amount levied $	7 telephone and telegraph taxation $	8 share of payments in lieu of taxes $	9 public fees, share of trailer licences $	10 total raised $	11 balance at end of year $	
Elementary public	23	233	10,567,684	302,666		10,870,328	10,541,475	261,460	59,060		10,862,000	(8,133)	
	24												
	25												
	26												
	27												
Elementary separate	28	16	3,089,577	21,226		3,110,603	3,111,272		9,121		3,120,393	8,806	
	29												
	30												
	31												
Secondary	32	12,284	8,553,366	237,520		8,760,514	8,552,350	189,019	50,064		8,791,473	(727)	
	33												
	34												
	35												
Total school boards	36	(1,057)	20,210,605	561,440		20,772,845	20,705,137	450,487	338,245		20,773,869	767	36

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1986

Municipality: CITY OF BARRIE

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15

		1 5
Balance at beginning of year	1	9,410,397
Revenues		
Contributions from revenue fund	2	3,854,490
Contributions from capital fund	3	801,348
Lot levies and subdivider contributions	60	1,386,616
Recreational land (the Planning Act)	61	
Investment income—from own funds	5	429,071
—other	6	
.	9	
.	10	
.	11	
.	12	
Total revenue	13	6,471,525
Expenditures		
Transferred to capital fund	14	781,325
Transferred to revenue fund	15	616,216
Charges for long term liabilities—principal and interest	16	
.	63	
.	20	
.	21	
Total expenditure	22	1,397,541
Balance at end of year for:		
Reserves	23	7,175,948
Reserve Funds	24	7,308,433
Total	25	14,484,381
analysed as follows:		
Working funds	26	364,861
Contingencies	27	205,037
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	
Sick leave	31	1,100,852
Insurance	32	
Workmen's compensation	33	966,465
Capital expenditure—general administration	34	
—roads	35	
—sanitary and storm sewers	36	
—parks and recreation	64	5,631
—library	65	166
—other cultural	66	
—water	38	
—transit	39	
—housing	40	
—industrial development	41	658,715
—other and unspecified	42	2,854,982
Lot levies and subdivider contributions	44	3,033,392
Recreational land (the Planning Act)	46	121,646
Parking revenues	45	751,217
Debenture repayment	47	
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	2,537
. Urban renewal	52	1,621
. Annexation costs	53	152,483
. Property purchases	54	96,131
. Inventory	55	55,567
. Hospital	56	710,900
. Sewer rate	57	3,402,178
Total	58	14,484,381

ANALYSIS OF CONSOLIDATED YEAR END BALANCES
as at December 31, 1986

CITY OF BARRIE

		1 $	2 $
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	12,535,835	8,005,658
Accounts receivable			
Canada	2	16,117	
Ontario	3	1,378,309	
Region or county	4		
Other municipalities	5		
School boards	6	67	
Waterworks	7	624	portion of taxes
Other (including unorganized areas)	8	13,544	receivable for
Taxes receivable		1,107,439	business taxes
Current year's levies	9		
Previous year's levies	10	1,525,696	109,343
Prior years' levies	11	355,669	21,923
Penalties and interest	12	149,783	7,744
Less allowance for uncollectables	13	238,928	15,399
Investments (market value $		(51,462)	(51,462)
Canada	14		
Provincial	15		
Municipal	16		
Other	17		
Other current assets	18	105,910	portion of line 20
Capital outlay to be recovered in future years	19	132,691	for tax sale/tax
Other long term assets	20	4,072,550	registration
		6,266	
Total	21	21,586,966	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26	282,105	
Ontario	27	10,831	
Region or county	28	5,145	
Other municipalities	29	137,006	
School boards	30	2,393	
Trade accounts payable	31	4,552,183	
Other	32	1,647,536	
Other current liabilities	33	406,258	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	3,186,550	
—special area rates and special charges	35		
—benefitting landowners	36	488,000	
—user rates (consolidated entities)	37	143,000	
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39	255,000	
Less: Own holdings	40	( )	
Reserves and reserve funds	41	14,484,381	
Accumulated net revenue (deficit)			
General revenue	42	248,468	
Special charges and special areas (specify)			
.	43		
.	44		
.	45		
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48	2,808,619	
Libraries	49	(6,770)	
Cemeteries	50		
Recreation, community centres and arenas	51		
. Police	52	84,136	
. Downtown Improvement Board	53	48,678	
.	54		
.	55		
Region or county	56		
School boards	57	767	
Unexpended capital financing/(unfinanced capital outlay)	58	(7,207,320)	
Total	59	21,586,966	

STATISTICAL DATA

for the year ended December 31, 1986

CITY OF BARRIE

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1. Number of continuous full time employees as at December 31

		1
Administration	1	34
Non-Inst Departmental Support Staff	2	30
Fire	3	60
Police	4	90
Transit	5	1
Public Works	6	124
Health Services	7	
Homes for the Aged	8	
Other Social Services	9	11
Parks and Recreation	10	38
Libraries	11	21
Planning	12	17
Total	13	326

2. Total expenditures during the year on:

		time employees December 31	Other
		1	2
		$	$
Wages and salaries	14	13,230,179	1,553,501
Employee benefits	15	1,638,729	112,720

3. Reductions of tax roll during the year (lower tier municipalities only)

		1
		$
Cash collections: Current year's tax	16	26,432,303
Previous years' tax	17	48,530
Penalties and interest	18	505,975
Subtotal	19	26,986,668
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	179,413
—recoverable from general municipal revenues	25	193,130
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act—reductions	27	
—refunds	28	
Other (specify)	80	
Total reductions	29	27,359,411
Amounts added to the tax roll for collection purposes only	30	22,050
Business taxes written off under subsection 495 (1) of the Municipal Act	81	281,342

4. Tax due dates for 1986 (lower tier municipalities only)

			1
Interim billings:	Number of installments	31	2
	Due date of first installment (MMDDYY)	32	02/05/86
	Due date of last installment (MMDDYY)	33	04/26/86
Final billings:	Number of installments	34	2
	Due date of first installment (MMDDYY)	35	06/05/86
	Due date of last installment (MMDDYY)	36	09/25/86
Supplementary taxes levied with 1987 due date		37	$ N/A

5. Projected capital expenditures and long term financing requirements as at December 31

Estimated to take place		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1	2	3	4
		$	$	$	$
In 1987	58	6,650,000			6,650,000
In 1988	59	7,191,250			7,191,250
In 1989	60	33,488,000			33,488,000
In 1990	61	33,725,000			33,725,000
In 1991	62	34,411,250			34,411,250
Total	63	55,465,500			55,465,500

		balance in fund	loans outstanding
		1	2
		$	$
6 Ontario Home Renewal Plan trust fund at year end	87	282,761	329,303

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units	1986 billings: residential units	1986 billings: all other properties
		1	2	3
			$	$
In this municipality	39	17,877	3,347,859	3,328,984
In other municipalities (specify municipality)				
.	40			
.	41			
.	42			
.	43			
.	64			

sewer

		number of residential units	1986 billings: residential units	1986 billings: all other properties
		1	2	3
			$	$
In this municipality	44	17,033	936,250	1,037,190
In other municipalities (specify municipality)				
.	45			
.	46			
.	47			
.	48			
.	65			

		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		$	$	$	$
Own sinking funds	83				

9. Borrowing from own reserve funds

		$
Loans or advances due to reserve funds as at December 31	84	7,309,859

10. Joint boards consolidated by this municipality

name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		$	$	%	
.	53				
.	54				
.	55				
.	56				
.	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
		1	2	3
		$	$	$
Approved but not financed as at Dec. 31, 1985	67	420,000		8,979,247
Approved in 1986	68			10,888,802
Financed in 1986	69			
No long term financing necessary	70	420,000		875,000
Balance approved but not financed as at Dec. 31, 1986	71			18,993,349
Applications submitted but not approved as at December 31, 1986	72			

12. Forecast of total revenue fund expenditures

		1987	1988	1989	1990	1991
		1	2	3	4	5
		$	$	$	$	$
	73	33,459	40,456	43,692	48,197	50,967

AUDITOR'S REPORT

CITY OF BARRIE

To the Ministry of
Intergovernmental Affairs:

We have examined grant information Schedule 13 of the Financial Information Return of the Corporation of the City of Barrie for the year ended December 31, 1986. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Intergovernmental Affairs for the year 1986.

BARRIE, Ontario

June 22, 1987.

a. F. MacLaren & Co.
Chartered Accountants

GRANT INFORMATION

for the year ended December 31, 1986

Municipality: CITY OF BARRIE

13
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ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		2,476,463
Sewer surcharge on direct water billings - own municipality	4		1,973,404
Payments in lieu of taxes			
Subtotal	18		706,548

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	345,057,306	122,942,784	56,848,040
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	4,609,681	2,104,889	
Share of telephone and telegraph taxation	2			407,910
Total own purposes taxation	4			16,438,595
II. Upper tier purposes				
Subtotal levied by mill rate	5			
share of telephone and telegraph taxation	6			
Total upper tier taxation	8			

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	51,815